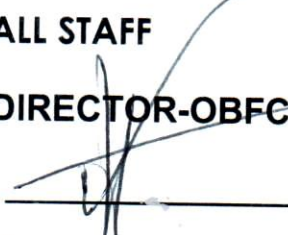


MEMO

TO : ALL STAFF
FROM : DIRECTOR-OBFC
SIGNED : 
NAME : M. MONAHENG

(Typed)

DATE : 2ND APRIL, 2019

RE: Information to OBFC officers and users about three important improvements in the business creation process

As you know, three important improvements have taken place in the past months regarding the business creation process in Lesotho:

- **Reduction of the company registration time:** the company registration process is now totally automated; all applications and payments are made online and registrations certificates are issued in average in a **maximum of 3 days** (against 7 previously).
- **Reform of the inspection regime for trade licenses:** a Health Certificate is no longer required to obtain a trade license, for most businesses; a Health Certificate is required only for activities with potential risk for public health or for the environment. As a result, the business creation process is shortened by 14 days (**0 days now**, against 14 previously).
- **Online trade license:** business can apply for and obtain trade licenses online through the OBFC website and the new "Lesotho.licenses.org" system. The average processing time is now **3 days** (against 7 previously).

The purpose of this memorandum is to remind those improvements to all OBFC officers in contact with the public and to ask them to make them known to all OBFC visitors and users. Public communication and an awareness campaign will be undertaken shortly.

**cc: Minister of Trade and Industry
Principal Secretary of Trade and Industry
Director of Trade
Chief Legal Officer
Chair of Local Licensing Board [All Districts]
Mr. Chaba Mokuku, Private Sector Competitiveness and Economic
Diversification Project (World Bank)
Mr. Frank Grozel, UNCTAD
Lesotho Chamber of Commerce and Industry
Private Sector Foundation of Lesotho
Law Society of Lesotho
Lesotho Institute of Accountants
Lesotho National Development Corporation**

Regards.